

FOR IMMEDIATE RELEASE

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KASON INDUSTRIES, INC. ACQUIRES LEADING UK BASED FOODSERVICE DISTRIBUTOR TO BETTER SERVE THE GLOBAL MARKET.

NEWNAN, GA – APRIL 6, 2020 – Kason Industries, Inc. is pleased to announce the acquisition of Oxford Hardware Limited, an industry-leading distributor of foodservice parts and accessories based just outside of London, U.K. Since being founded in 2001, Oxford Hardware's customer-centered philosophy and dedication to operational excellence have allowed it to quickly grow into the U.K.'s leading supplier of parts and accessories to the foodservice, catering, hospitality and sanitary industries. Oxford Hardware has served as Kason's exclusive distributor in the U.K. since 2007. Aside from the Kason line of products, Oxford Hardware also supplies a full range of lamps and heat lamp accessories; sink bowls, faucets and taps; glass clamps and architectural hardware; as well as other foodservice lighting, gaskets and electrical components.

According to David Cleave, Oxford Hardware's founder and Managing Director, "The acquisition of Oxford Hardware by Kason was truly a win for everyone - employees and customers alike. Working with and knowing Kason for so many years gives me the peace of mind that our Oxford Hardware family will be in good hands and continue to grow into the future. For our customers – Kason is a world class manufacturing organization, and a name that is synonymous with exceptional quality and longevity. Being a single team, and sharing best practices, can only add to our ability to meet their needs – both today and in the years to come". Cleave will maintain his role of managing Oxford Hardware.

"This investment represents an important strategic opportunity to elevate the level of service we can offer our global partners and customers, as well as grow our Kason family with the addition of the exceptional team at Oxford Hardware", said David Katz-Doft, President of Kason Industries. "Since we closed our Kason U.K. branch in 2007, Oxford Hardware has been an amazing partner in meeting our customer's needs, and has acted as an exceptional ambassador for the Kason brand. We are thrilled to have the opportunity to work with and learn from David Cleave and his team."

Oxford Hardware Limited will continue to operate as usual, under the name its customers have relied upon for almost two decades.

About Kason Industries, Inc.

Kason Industries, Inc., based in Newnan, GA, USA is a critical manufacturer and supplier to the national/international food and pharmaceutical chains, to the hospital, laboratory, power generation and delivery vehicle sectors. We design innovative solutions backed by robust quality management to ensure our customer's products are exceptional. From hinges, handles and LED lights to vinyl curtain systems, fabrication supplies and more, you can depend on Kason for solutions that help businesses operate more efficiently. Since 1926, the family-owned Kason brand has represented dependability and excellence. Always demand genuine Kason products – It's Better with Kason.

To learn more information about Kason Industries, Inc., visit <u>kasonind.com</u>. To learn more about Oxford Hardware, visit <u>oxfordhardware.co.uk</u>.